

NCL RESEARCH & FINANCIAL SERVICES LIMITED

Registered Office : 79, Nagindas Master Road, 3rd Floor, Fort, Mumbai-400 023

CIN - L65921MH1985PLC284739, Email : ncl.research@gmail.com, Website : www.nclfin.com

Statement of Un-Audited Standalone Financial Results for the Quarter and Nine Months ended 31st December 2024

₹ in Lakhs

Sr. No.	Particulars	3 Months ended	Preceding 3	Corresponding 3	Nine Months	Corresponding	Year to date
		31.12.2024	Months ended	Months ended	ended	Nine Months	figures as on
		Un-Audited	30.09.2024	31.12.2023	31.12.2024	ended	31.03.2024
			Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from Operations						
	Interest Income	132.806	129.933	120.976	377.681	345.754	471.745
	Dividend Income	0.566	2.596	0.386	3.474	2.094	2.728
	Revenue from Sale of Shares	231.341	15.874	-	269.863	0.507	594.332
	Net Gain on Fair Value of Changes	-	-	-	-	-	-
	Rental Income	-	(0.414)	-	-	-	-
	Total Revenue from Operations	364.713	147.989	121.362	651.018	348.355	1,068.805
II	Other Income						
	Others [Gain/(loss) from F&O Trading]	(130.018)	25.891	36.485	(18.319)	16.433	17.615
	Others [Gain/(loss) from Investments]	8.698	76.049	13.218	84.747	(53.009)	62.561
	Others (Interest on FDR)	3.727	3.655	3.792	10.997	10.301	13.915
	Others	-	0.414	-	0.414	-	-
-	Total Income (I+II)	247.120	253.998	174.857	728.857	322.080	1,162.896
IV	Expenses						
	Finance Costs	1.972	-	-	1.972	-	-
	Fees & Commission Expenses	-	-	-	-	-	-
	Net loss on Fair Value Changes	-	-	-	-	-	-
	Impairment on Financial Instruments	-	-	-	-	-	-
	Cost of Material Consumed	-	-	-	-	-	-
	Purchases of Stock-in-trade	-	-	-	258.149	-	738.862
	Changes in Inventories of finished goods, stock-in-trade and work-in-progress	262.087	45.507	(13.465)	72.474	4.047	(65.175)
	Employee Benefits Expenses	15.722	14.481	20.947	52.967	50.309	75.370
	Depreciation, Amortization and Impairment	1.786	1.231	1.322	4.254	3.743	5.286
	Loss on Sale of Investment (Long Term)	16.751	-	-	357.546	-	-
	Other Expenses	0.861	43.484	25.448	58.671	80.873	209.798
	Total Expenses (IV)	299.179	104.703	34.252	806.033	138.972	964.141
V	Profit / (Loss) before Tax & Exceptional Items (III-IV)	(52.059)	149.295	140.605	(77.176)	183.108	198.755
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit / (Loss) before Tax (V-VI)	(52.059)	149.295	140.605	(77.176)	183.108	198.755
VIII	Tax Expenses						
	Current	(13.225)	40.194	35.390	68.975	46.441	38.249
	Deferred Tax	(0.530)	0.197	(0.148)	(0.419)	(0.407)	(0.560)
	Total Tax Expenses (VIII)	(13.755)	40.391	35.242	68.556	46.034	37.689
IX	Profit for the Period / Year from continuing operations (VII-VIII)	(38.304)	108.904	105.363	(145.732)	137.074	161.066
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-
XI	Tax Expenses Discontinued Operations	-	-	-	-	-	-
XII	Profit for the Period / Year from continuing operations (X-XI)	-	-	-	-	-	-
XIII	Profit for the Period (IX-XII)	(38.304)	108.904	105.363	(145.732)	137.074	161.066
XIV	Other Comprehensive Income						
	Fair value changes on instruments carried at FVTOCI						
	A. Items that will not be classified to Profit or Loss						
	i) Fair value changes on instruments carried at FVTOCI	(39.192)	(16.828)	(29.595)	493.027	(1,709.69)	(2,001.950)
	ii) Income Tax on above	9.865	4.235	7.449	(124.095)	430.33	503.891
	Sub-Total A	(29.327)	(12.593)	(22.15)	368.932	(1,279.36)	(1,498.06)
	B. i) Items that will be classified to Profit or Loss	-	-	-	-	-	-
	ii) Income Tax relating to Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Sub-Total B	-	-	-	-	-	-
	Other Comprehensive Income (A+B)	(29.327)	(12.593)	(22.146)	368.932	(1,279.363)	(1,498.059)
XV	Total Comprehensive Income for the Period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	(67.631)	96.311	83.217	223.200	(1,142.289)	(1,336.993)
XVI	Paid-up Equity Share Capital	10,703.280	10,703.280	10,703.280	10,703.280	10,703.280	10,703.280
	Face Value of Equity Shares	1.00	1.00	1.00	1.00	1.00	1.00
XVII	Other Equity	-	-	-	593.673	566.115	370.473
XVIII	Earnings per Share from Continuing Operations						
	a) Basic	(0.004)	0.010	0.010	(0.014)	0.013	0.015
	b) Diluted	(0.004)	0.010	0.010	(0.014)	0.013	0.015
XIX	Earnings per Share from Discontinued Operations						
	a) Basic	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-
XX	Earnings per Share from Continuing & Discontinued Operations						
	a) Basic	(0.004)	0.010	0.010	(0.014)	0.013	0.015
	b) Diluted	(0.004)	0.010	0.010	(0.014)	0.013	0.015

Notes :

- As per Indian Accounting Standard (IndAS) 108 "Operating Segment", the Company's business falls within a single business segment viz. "Finance & Investments" and thus Segmental Report for the Quarter is not applicable to the Company.
- The aforesaid financial Results have been reviewed by Audit Committee and approved by Board of Directors in their meeting held on 13th February 2025.
- These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind-AS") 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- The format of above results has been prescribed by SEBI vide their Circular No.CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirement of the SEBI Circular dated 5th July, 2016, Ind AS and in accordance with NBFC (Division III) format of Companies Act, 2013 (Refer MCA Notification dated October 11, 2018) applicable to the Companies those are required to comply with Ind AS.
- The Auditors of the Company have carried out "Limited Review" of the above financial Results.
- Figures for previous quarter/year have been re-stated/re-classified wherever necessary.

For NCL Research & Financial Services Limited

Sd/-

Goutam Bose
Managing Director

Place : Mumbai

Date : February 12, 2025